

American Maritime Officers Plans (AMOP)

American Maritime Officers Plans Defined Benefit

Request for Information

2 West Dixie Highway
Dania Beach, FL 33004

SUMMARY

ORGANIZATION NAME	American Maritime Officers Plans (AMO Plans)
ADDRESS	2 West Dixie Highway, Dania Beach, FL 33004
SEARCH TYPE	Investment Consultant
SEARCH SIZE	\$404,046,822
ACCOUNT TYPE	Defined Benefit Plan

BACKGROUND

American Maritime Officers Plans (AMOP) is soliciting information in an open-invitation Request for Information (RFI) round for the evaluation of an Investment Advisor. A Request for Proposal (RFP) round will follow for selected candidates only. AMOP is also simultaneously conducting an [RFI round](#) and an RFP round for its three defined contribution plans. Interested parties may submit for the defined benefit plan, all three defined contribution plans, or for all plans. This RFI is for the **defined benefit plan**, the American Maritime Officers Pension Plan (Plan).

AMOP is a multi-employer benefit plan administrator that administrates benefits per the terms of the collective bargaining agreements (CBAs) maintained by and between U.S. flag merchant fleet carriers for which Plan participants are employed and the American Maritime Officers labor union as well as affiliated unions. The Plan is administered by a board of trustees (Board).

The finance committee (the Finance Committee) of the Plan is established by the Board. The purpose of the Finance Committee is to assist the Board with fulfilling its fiduciary obligation with respect to overseeing and monitoring plan investments, ensuring compliance with the applicable investment policies, and ensuring that all plan resources are used appropriately.

Defined Benefit Plan and Scope of Service:

Assets: \$404.6 million

Funded Status: 75.7%

Frozen as of: 2010

Incumbent Advisor: Morgan Stanley, hired in 2010

- **Investment Services:** Review and monitor investment options in the plan and proactively identify potential additions/replacements of investment managers, under a traditional consulting model. The Consultant will be expected to lead conversations and lend expertise where requested to topics that arise as the Finance Committee aims to continually improve performance.
- **On-Site Investment Review Meetings:** Lead a presentation with the Finance Committee 3 times per year in various locations (but primarily Florida) and conference calls as needed with the subcommittee of the Board.
- **Fiduciary Contract:** ERISA 3(21) fiduciary contract in writing.
- **Investment Policy Statement (IPS) Review:** Develop/Review, monitor, and adhere to the IPS.

INSTRUCTIONS

The InHub RFP management platform is being used to conduct this search. Access can be requested [here](#). Proposals must be submitted through this technology only, prior to the deadline.

Please communicate with AMOP regarding questions on this RFI through the **Communications: Public Questions** section of InHub only – contacting any member outside of this process may result in disqualification. All RFI Q&A will be viewable by all bidders. Any questions regarding the technology can be directed to support@theinhub.com.

TIMELINE

CANDIDATE QUESTIONS ALLOWED UNTIL

Friday, July 6, 2018 5:00 PM EDT

RESPONSES DUE

Tuesday, July 10, 2018 5:00 PM EDT